

**MARITIME TRANSPORT PULA FOUR INC.**

Minutes of a Shareholders meeting

of

Maritime Transport Pula Four Inc. (the "Corporation")

held on 25 October 2019 in Pula, Croatia at 12:00 hours

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Present of behalf of the Shareholders of the Corporation:

Mr. Boris Debelić for and on behalf of Uljanik POMORSTVO d.o.o. u stečaju Pula

Mr. Loris Rak for and on behalf of Uljanik BRODOGRADILIŠTE d.d. u stečaju Pula

At the beginning of the meeting shareholders agreed that:

- Mr. Boris Debelić as the majority shareholder will be the Chairman of the meeting,
- Mr. Loris Rak will be the Secretary of the meeting

Mr. Boris Debelić called for the meeting to be held in order to elect the Director of the Corporation and the President after Mr. Duško Bambić resigned from all functions on 26 July 2019.

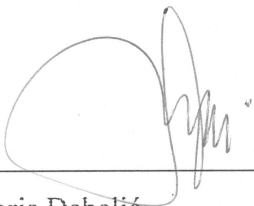
After full discussion it was resolved that:

1. Mr. Boris Debelić be and is hereby elected as the Director of the Corporation, and the President / Secretary and the Treasure of the Corporation, to serve for the period of one year or until the shareholders elect another person.
2. Mr. Boris Debelić, the new President of the Corporation, be and is hereby given sole signatory power to act and sign on behalf of the Corporation including granting of general powers of attorney to person(s) he may deem fit.

There being no further business before the Meeting, the Chairman declared it closed.

  
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Loris Rak

Secretary of the Meeting

  
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Boris Debelić

Chairman of the Meeting